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Global Economic and Social Development

Goals and Description of the Course:

The goal of this course is to examine the main drivers, consequences and challenges of the increasing interaction and interdependence among countries, as well as the role of international institutions in global development. The course will highlight the economic and social dimensions of globalization, addressing internationally agreed development goals, contemporary issues of international significance and the nuances of global governance.

This course is intended for students interested in studying the complexities and fluidity of the modern world, with special emphasis on political, economic and social variables. The course aims at building up analytical skills and interpretive abilities essential for understanding global politics, including the intergovernmental policy process of the United Nations. A broad set of issues related to economic and social development will be covered, including population dynamics and urbanization trends, cross-border flows of trade, investment and finance, the significance of international migration, the clean energy and sustainable development, issues of well-being, gender, employment and inclusion, as well as the specifics and evolution of the international institutional framework and the normative foundations of international system.

The curriculum design strives to reflect the major themes of international development discourse, engaging students in inquiry and exploration of important contemporary ideas and trends. The course aims at imparting basic factual knowledge regarding modern governance, as well as national and international policy concerns, along with the ability to grasp an overall picture underlying a mosaic of seemingly loosely connected topics and facts, and to develop skills to undertake the evaluation of ideas and policy outcomes in a self-reliant and independent manner.

Course Requirements and Grading:

Students are required to do the assigned readings before each seminar and should participate actively in class discussions. The materials assigned for the course will be available in electronic format. A two-tiered system applies to the assigned literature, which includes mandatory *required reading* intended for the entire class as well as voluntary *recommended literature* for those who would like to expand their knowledge of the subject. In addition, students are expected to have access to Internet and be fluent in oral and written English. Performance assessments are designed to reveal the extent of their step-by-step understanding of the knowledge acquired. The mid-term test and the final paper should be typed. Participation through presentations, debates and class discussion will count for 40 percent of the grade, the mid-term test 25 percent and the final exam 35 percent. Class attendance of both lectures and seminars on time is essential. Absence from any class requires prior permission from the instructor and, in the event of an emergency, report to the instructor immediately afterwards.

Lecture 1. Population dynamics, international migration and world urbanization trends

Seminar 1. Demographic changes, urbanization and migration flows.

Questions for discussion:

- a) Key characteristics of the demographic transformation.
- b) World urbanization trends
- c) Migration flows and development
- d) Intergenerational solidarity and justice

Required reading:

World Population Prospects. The 2015 Revision. Key Findings and Advance Tables, UN DESA, New York, 2014 (ESA/P/WP.241, pp.1-11);

https://esa.un.org/unpd/wpp/Publications/Files/Key_Findings_WPP_2015.pdf

Ian Goldin, Geoffrey Cameron and Meera Balarajan. *Exceptional people: How Migration Shaped Our World and Will Define Our Future*, Chapter 6. *The Impacts of Migration* pp. 162- 209. Princeton University Press, Princeton and Oxford, 2015

Nicholas Eberstadt. *World Population Prospects and the Global Economic Outlook: The Shape of things to come*, AEI, 2011

Recommended literature:

World Urbanization Prospects. The 2014 Revision. Highlights, UN DESA, New York, 2014 (ST/ESA/SER.A/352);

<https://esa.un.org/unpd/wup/Publications/Files/WUP2014-Highlights.pdf>

Susan F. Martin, *International Migration: Evolving Trends from early twentieth century to the present*. Cambridge University Press, 2014; Chapter 8: Migration and Development, p.235-269

Lecture 2. Structural changes in the world economy and the growing economic integration

Seminar 2. Globalization: its nature and impact

Questions for discussion

- a) Main drivers of globalization and its institutional context.
- b) Foreign direct investment and transnational corporations
- c) Foreign trade
- d) Financial flows

Required reading:

Douglas Irwin and Kevin O'Rourke. *Coping with shocks and shifts. The Multilateral Trading System in Historical Perspective* in R. Feenstra and A.Taylor (eds.) **Globalization in an Age of Crisis**, University of Chicago Press, 2014

David Harvey, 'The Disruption' In *The Enigma of Capital and the crisis of capitalism*, Oxford, 2013

Bernard M. Heckman and Petros C. Mavroidis. World Trade Organization. Law, economics and politics. Routledge, 2015, pp.1-31

Steven Radelet. **Foreign Aid** (2006), pp.398- 416 in *The Globalization and Development Reader: Perspectives on Development and Global Change*, (J.Timmons Roberts et al, eds.), Wiley Blackwell, 2015, pp. 263-270.

Recommended literature:

Jeffrey A. Freiden **Global Capitalism. Its Fall and Rise in the Twentieth Century**, W.W. Norton Publishers, 2006, p. 293-296, p.394- 405, pp.416-419

Thomas I. Friedman. **It's a Flat World, After All** (2005). In: *The Globalization and Development Reader. Perspectives on Development and Global Change* (J.Timmons Roberts et al, eds.), Wiley Blackwell, 2015, pp. 263-270.

Lecture 3. Multilateral system of the United Nations.

Seminar 3. Evolution of the development agenda. Global cooperation and international policy coordination

Questions for discussion

- a) Multilateral cooperation and the process of creating regimes
- b) International organizations as key actors in global politics
- c) Key considerations and essential elements in shaping the global outlook. Global solidarity

Required reading:

John Mathiason, **Invisible Governance: International Secretariats in Global Politics**, Kumarian Press, CT, 2007. Chapter 4: *Regime creation*, p.89-120 and Chapter 9: *Managing the International Economy and Social Relations*, pp.193-223.

David Hulme. "Lessons from the Making of the Millennium Development Goals: Human Development Meets Results-based Management in an Unfair World." *Institute of Development Studies Bulletin Special Issue -The MDGs and Beyond* 41, no. 1(2010) : pp.15-25.

Thomas G. Weiss and Rorden Wilkinson. Continuity and change in global governance (2014), Chapter 2 pp. 41- 55 in Jamie Gaskarth (ed.) **Rising powers, global governance and global ethics**. Routledge, London, 2014

The United Nations System (diagram)

Recommended literature:

Horst Siebert. **Rules for the Global Economy**, Princeton University Press, 2009. Chapter 1 (“*The Concept of a World Economic Order*”) and 3 (“*How Rules are Established*”)

Felix Dodd, Jorge Laguna-Celis and Liz Thompson. **From Rio+20 to a New Development Agenda**. Building a bridge to a sustainable future (Chapter 3—*How did it all come to happen?* pp.132- 166), Routledge, 2014

Anne-Marie Slaughter, **A New World Order** (2004), pp. 449-475 , in *The Globalization and Development Reader: Perspectives on Development and Global Change*, op.cit

Lecture 4. Social Dimensions of Development: Addressing Poverty and Inequality. Gender agenda

Seminar 4. Social policy: Addressing poverty and inequality. Gender issues

Questions for discussion

- a) Why poverty and inequality matter
- b) Gender agenda
- c) Social protection: who needs to be protected? Evolution and functions of social protection in modern society
- d) Global and national efforts to reduce poverty

Required reading:

David Hulme. **Global Poverty**. Global governance and poor people in the post-2015 era, Routledge, London, 2015, Chapter 2-- **Understanding and explaining global poverty**.

Branko Milanovic, **The Haves and the Have-nots**, NY, 2011, Essay 1—Unequal people;

Irene Dankelman, On the Road to Sustainable Development: promoting gender equality and addressing climate change, in **Powerful Synergies. Gender equality, Economic Development and Environmental Sustainability**. UNDP, NY, 2013 (Chapter 1)

Recommended literature

United Nations. *Rethinking Poverty*. Report on the World Social Situation 2010, pp. 1- 43 (Chapter 1. Rethinking Poverty: which way now? Chapter 2. Poverty: the Official Numbers)
<http://www.un.org/esa/socdev/rwss/docs/2010/fullreport.pdf>

United Nations. Extreme poverty and human rights. The report of the Special Rapporteur on extreme poverty and human rights, 11 August 2014, Doc A/69/297

Taking on inequality. The World Bank, Washington DC, 2016. Chapter 5—**Reductions in inequality: A country perspectives; Chapter 6- Reduction in inequality: A policy perspective**, pp. 101-154

<https://openknowledge.worldbank.org/bitstream/handle/10986/25078/9781464809583.pdf>

Lecture 5. Limits of global governance and sustainable development challenges

Seminar 5. Implementing the 2030 Agenda for Sustainable Development

Questions for discussion

- a) From the Millennium Development Goals to Sustainable Development Agenda
- b) Redressing inequality, eradicating poverty
- c) Development of the global indicator framework
- d) Moving from commitments to results: the key issues

Required reading:

Transforming our world: the 2030 Agenda for Sustainable Development. The outcome document of the United Nations summit for the adoption of the post-2015 development, 12 August 2015, UN General Assembly, A/69/L.85, Annex.

http://www.un.org/pga/wp-content/uploads/sites/3/2015/08/120815_outcome-document-of-Summit-for-adoption-of-the-post-2015-development-agenda.pdf

Jeffrey D. Sachs, The Age of Sustainable Development, 2015 , Chapter 14, *Sustainable Development Goals*, pp 480-511

Lecture 6

Emerging challenges and the quest for policy responses

Seminar 6.

Emerging issues in socio-economic area: today and tomorrow

Questions for Discussion

- a) Systemic risks in the global economy
- b) The future of work: what policy measures to consider?
- c) Human security: what does it mean today?
- d) Enabling environment for people-centered development
- e) Financial resources for development

Required reading:

World Economic Forum. The Global Human Capital Report 2017. Preparing people for the future of work. Insight report, 2017,

<https://www.weforum.org/reports/the-global-human-capital-report-2017>

Innovative Financing for Development: Scalable Business Models that Produce Economic, Social, and Environmental Outcomes. An initiative of the Global Development Incubator. NY, September 2014

http://www.citifoundation.com/citi/foundation/pdf/innovative_financing_for_development.pdf

United Nations General Assembly. Follow-up to General assembly resolution 64/291 on human security. Report of the Secretary-General, A/66/763, 5 April 2012

<http://www.un.org/humansecurity/sites/www.un.org.humansecurity/files/n1228537.pdf>

United Nations General Assembly. Follow-up to General Assembly resolution 66/290 on human security. Report of the Secretary-General, A/68/685, 23 December 2013

<http://www.un.org/humansecurity/sites/www.un.org.humansecurity/files/n1363040.pdf>

Recommended literature

Aldo Caliari. **Investing in the SDGs: Whose Business?** *UNRISD, 2015*

<http://www.unrisd.org/road-to-addis-caliari>

United Nations Third International Conference on Financing for Development. **The Addis Ababa Action Agenda, 2015**

http://www.un.org/esa/ffd/wp-content/uploads/2015/08/AAAA_Outcome.pdf

